

ASHBURY

Eagle Elevated

Annual Meeting Minutes
Tuesday, March 14, 2017
Paramount Elementary Cafeteria

Welcome & Introductions:

The meeting was brought to order at 6:00 pm by Ann Marie Baird on behalf of Brighton Corporation. There were twenty-six (26) lots in attendance.

Proof of Notice:

All in attendance had received their notice by mail, and Ann Marie also provided information regarding the monthly newsletter.

Previous Meeting Minutes:

The previous meeting minutes were reviewed, and there were no questions or comments.

Financial Report:

A copy of the 2016 Year End financial statement and the 2017 budget was provided. Ann Marie reviewed all line items and answered questions. The Association ended the year with a net loss of \$14,991.10. The largest expenses were insurance, irrigation, landscaping, management, and the pool. The 2017 budget is anticipating a net income of \$12,808.00.

Development Update:

Phases 3 and 4 have been developed and home construction is underway. There are a total of 2015 lots in the community now.

New Business:

There was no new business.

Adjourn:

The meeting was adjourned at 6:38 pm.